

House File 2466

H-8271

1 Amend House File 2466 as follows:

- 2 1. Page 2, by striking lines 15 through 17 and
3 inserting <assessment procedures for section 42
4 property is irrevocable. Property that is withdrawn
5 from the assessment procedures for section 42 property
6 shall be classified and assessed as multiresidential
7 property unless the property otherwise fails to meet
8 the requirements of section 441.21, subsection 13.
9 Upon adoption of uniform rules by the department>
- 10 2. Page 2, after line 26 by inserting:
11 <Sec. ____. Section 441.21, subsection 13, paragraph
12 d, as enacted by 2013 Iowa Acts, chapter 123, section
13 28, is amended to read as follows:
- 14 d. ~~In no case, however, shall property~~ Property
15 that is rented or leased to low-income individuals and
16 families as authorized by section 42 of the Internal
17 Revenue Code, and that ~~is subject to assessment~~
18 ~~procedures relating to section 42 property under~~
19 ~~section 441.21, has not been withdrawn from section~~
20 ~~42 assessment procedures under subsection 2 of this~~
21 ~~section, or a hotel, motel, inn, or other building~~
22 ~~where rooms or dwelling units are usually rented~~
23 ~~for less than one month shall not be classified as~~
24 ~~multiresidential property under this subsection.>~~

HAGENOW of Polk